

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	PARTICULARS	Rs. in crores				
		(1) QUARTER ENDED 30.09.2011 (Unaudited)	(2) QUARTER ENDED 30.09.2010 (Unaudited)	(3) HALF YEAR ENDED 30.09.2011 (Unaudited)	(4) HALF YEAR ENDED 30.09.2010 (Unaudited)	(5) YEAR ENDED 31.03.2011 (Audited)
1	Sales	531.94	432.05	955.79	877.84	1,939.72
	Less: Excise duty recovered on sales	39.33	22.72	65.36	40.09	102.65
	Net Sales	492.61	409.33	890.43	837.75	1,837.07
2	Other Operating Income	19.35	14.03	35.79	26.54	63.54
3	Total Income (1+2)	511.96	423.36	926.22	864.29	1,900.61
4	Expenditure:					
	(a) (Increase)/decrease in stock-in-trade and work-in-progress	54.29	7.75	21.26	(8.99)	(47.49)
	(b) Consumption of raw materials	314.53	250.78	634.80	498.04	1,123.10
	(c) Purchase of traded goods	22.36	21.26	46.78	36.07	91.59
	(d) Cost in respect of real estate, net of release from revaluation reserve	10.68	18.10	21.77	69.25	107.84
	(e) Employees cost	17.20	14.12	31.80	28.36	60.03
	(f) Depreciation	15.05	16.43	30.20	31.40	62.08
	(g) Other expenditure	70.98	87.41	136.74	192.07	321.97
	(h) Total	505.09	415.85	923.35	846.20	1,719.12
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	6.87	7.51	2.87	18.09	181.49
6	Other Income	0.02	2.51	0.36	2.78	3.29
7	Profit before Interest & Exceptional Items (5+6)	6.89	10.02	3.23	20.87	184.78
8	Net Interest expense	40.82	40.64	76.95	81.88	158.41
9	Gross Profit/ (Loss) after Interest but before Exceptional item and Taxation (7-8)	(33.93)	(30.62)	(73.72)	(61.01)	26.37
10	Exceptional Item:					
11	Profit/ (Loss) from ordinary activities before tax (9-10)	(33.93)	(30.62)	(73.72)	(61.01)	26.37
12	Less: Provision for taxation					
	- Current	-	-	-	-	5.26
	- (Excess)/Short provision of tax of earlier year	-	-	-	0.22	(0.28)
		-	-	-	0.22	4.98
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	(33.93)	(30.62)	(73.72)	(61.23)	21.39
14	Extraordinary items (net of tax expense)	-	-	-	-	-
15	Net Profit/ (Loss) for the period (13-14)	(33.93)	(30.62)	(73.72)	(61.23)	21.39
16	Paid up equity share capital (Face value Rs.10 per share)	40.55	38.61	40.55	38.61	40.55
	Reserves excluding revaluation reserves					282.07
	Basic EPS (Rs.)	(8.37)	(7.93)	(18.18)	(15.86)	5.54
	Diluted EPS (Rs.)	(8.37)	(7.93)	(18.18)	(15.86)	5.54
17	Aggregate of Public Shareholding					
	- Number of shares	1,86,55,736	1,98,44,064	1,86,55,736	1,98,44,064	1,98,46,064
	- Percentage of shareholding	46.01	51.39	46.01	51.39	48.95
18	Promoters & promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	51,98,774	42,08,274	51,98,774	42,08,274	52,35,774
	- Percentage of shares	24.38	23.12	24.38	23.12	26.00
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of shares	12.82	10.90	12.82	10.90	12.91
	(as a % of total share capital on the company)					
	b) Non-encumbered					
	- Number of Shares	1,61,26,525	1,39,95,647	1,61,26,525	1,39,95,647	1,48,98,147
	- Percentage of shares	75.62	76.88	75.62	76.88	74.00
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of shares	39.77	36.24	39.77	36.24	36.74
	(as a % of total share capital on the company)					
	Interest Income netted off in item (8) above	3.07	1.16	4.86	3.41	6.87

## NOTES -

- The above results were reviewed by the Audit Committee at their meeting held on 08th November, 2011 and approved by the Board of Directors at their meeting held on 09th November, 2011. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- Status of investor complaints for the quarter ended 30th September, 2011:
  - Complaints pending at the beginning of the quarter - None;
  - Complaints received during the quarter - 16;
  - Complaints disposed off during the quarter - 16; and
  - Complaints unresolved at the end of the quarter - None.
- The Company has with effect from April 1, 2011 changed its policy for recognition of revenue from Real Estate activity. Revenue arising from sale of undivided interest in the underlying freehold land pertaining to flats / office premises which are under construction was hitherto accounted when the agreement for sale of such flats / office premises was entered into and the revenue from construction activity in relation to the areas sold was recognized on the percentage of completion method. Effective April 1, 2011 revenue from real estate activity (revenue from sale of undivided interest in the underlying freehold land and from construction activity) is recognized on the percentage of completion method. During this quarter there is no effect due to this change.
- Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 09th November, 2011

PARTICULARS	Rs. in crores				
	(a) QUARTER ENDED 30.09.2011 (Unaudited)	(b) QUARTER ENDED 30.09.2010 (Unaudited)	(c) HALF YEAR ENDED 30.09.2011 (Unaudited)	(d) HALF YEAR ENDED 30.09.2010 (Unaudited)	(e) YEAR ENDED 31.03.2011 (Audited)
1. Segment Revenue (net sales/income from each segment)					
(a) Textile	130.13	103.46	221.86	182.28	398.00
(b) Polyester	361.96	289.85	665.91	538.84	1,265.21
(c) Real Estate	21.02	30.42	40.10	143.79	239.37
Total	513.11	423.73	927.87	864.91	1,902.58
Add/(Less) : Inter segment revenue/Other Income	(1.15)	(0.37)	(1.65)	(0.62)	(1.97)
Total Sales/Other Operating Income	511.96	423.36	926.22	864.29	1,900.61
2. Segment Results - Profit/ (Loss)					
(a) Textile	5.83	(6.70)	5.45	(14.41)	(21.67)
(b) Polyester	8.99	16.06	11.12	9.14	151.89
(c) Real Estate	2.38	7.84	5.00	41.42	86.05
Total	17.20	17.20	21.57	36.15	216.27
Less: (i) Net Interest expense	40.82	40.64	76.95	81.88	158.41
(ii) Other un-allocable expenditure net of un-allocable income	10.31	7.18	18.34	15.28	31.49
Total Profit/ (Loss) before Tax	(33.93)	(30.62)	(73.72)	(61.01)	26.37
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Textile	429.79	428.83	429.79	428.83	433.75
(b) Polyester	661.53	661.91	661.53	661.91	654.92
(c) Real Estate	1,168.75	404.86	1,168.75	404.86	1,136.89
Unallocated:	178.09	411.03	178.09	411.03	140.13
Total Capital Employed	2,438.16	1,906.63	2,438.16	1,906.63	2,365.49

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

Particulars	(Rs. in Crores)	
	As at Sept 30, 2011 unaudited	As at Sept 30, 2010 unaudited
<b>Shareholders' Funds</b>		
(a) Share capital	40.54	38.61
(b) Share warrants	26.75	52.22
(c) Reserves and surplus	983.40	115.58
<b>Loan Funds</b>	1387.47	1700.22
<b>TOTAL</b>	<b>2438.16</b>	<b>1906.63</b>
<b>Fixed Assets (including CWIP)</b>	1086.49	1140.89
Investments	60.19	60.19
Deferred Tax Assets (net)	0.00	0.00
<b>Current Assets, Loans and Advances:</b>		
(a) Inventories	1014.30	167.27
(b) Sundry debtors	247.36	266.05
(c) Cash and bank balances	20.01	23.40
(d) Other Current Assets	1.41	0.55
(e) Loans and advances	302.26	529.33
	1585.34	986.60
<b>Less: Current Liabilities and Provisions:</b>		
(a) Current liabilities	287.15	275.46
(b) Provisions	6.71	5.59
	293.86	281.05
<b>Net Current Assets</b>	<b>1291.48</b>	<b>705.55</b>
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
<b>TOTAL</b>	<b>2438.16</b>	<b>1906.63</b>

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA  
JOINT MANAGING DIRECTOR AND CFO